

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

February 19, 2020

MOTOR CARRIER MATTER

☐

DOCKET NO.

2020-26-EG

UTILITIES MATTER

☒

ORDER NO.

SUBJECT:

DOCKET NO. 2020-26-EG - Joint Petition of Duke Energy Progress, LLC, Duke Energy Carolinas, LLC, and Piedmont Natural Gas Company, Incorporated for An Accounting Order Related to Settlement Accounting of Pension Expenses - Staff Presents for Commission Consideration the Joint Petition for an Accounting Order Filed on Behalf of Duke Energy Progress, LLC, Duke Energy Carolinas, LLC, and Piedmont Natural Gas Company, Incorporated.

COMMISSION ACTION:

Approve the Companies' request to record 2019 pension plan settlement accounting impacts in regulatory asset or regulatory liability accounts and to amortize those assets or liabilities in the same manner they would have been amortized had the settlement accounting not been triggered. ORS has indicated that they have no objection. This approval does not result in a change to any retail rates and will not preclude the Commission or parties from addressing the reasonableness of DEP's, DEC's or Piedmont's pension plan costs in future rate cases or other proceeding. The Commission will not limit a review of these costs, including carrying costs, in future proceedings to be based simply on future changes in actuarial studies, as suggested by the petition, as settlement accounting impacts are affected by more than just actuarial studies.

PRESIDING: RandallSESSION: Regular

TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
BELSER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
ERVIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WILLIAMS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Absent</u>

Military Leave

(SEAL)

RECORDED BY: J. Schmieding

